

COMPARISON OF PRICES GALION HAS PAID FOR PRAIRIE STATE POWER WITH AVERAGE MARKET PRICES

Note: in the months of January through May 2013, and again in July 2013, AMP included a “rate levelization” credit in Galion’s bills, meaning it was using funds from other sources, including bond proceeds, to bring the rates down somewhat. This money will have to be paid back eventually. In addition, this comparison excludes net congestion costs that are part of the Prairie State bill.

Month	Gross Per MW H Cost of Prairie State Power (without AMP rate levelization)	Subsidized Cost of Prairie State Power per MWH (with AMP rate levelization)	‘Promised’ Cost of Prairie State Power per MWH	Average Market Price of Power per MWH (includes both energy and capacity prices)
March 2012	\$100,614.72 payment for zero (0) power *	NA – no power was produced	\$48.00	
April 2012	\$100,614.72 payment for zero (0) power *	NA – no power was produced	\$48.00	
May 2012	\$100,614.72 payment for zero (0) power *	NA – no power was produced	\$48.00	
June 2012	\$55.00	NA – no rate levelization	\$48.00	\$27.68
July 2012	\$53.04	NA – no rate levelization	\$48.00	\$43.86
August 2012	\$53.16	NA – no rate levelization	\$48.00	\$31.50
September 2012	\$53.81	NA – no rate levelization	\$48.00	\$32.97
October 2012	\$53.93	NA – no rate levelization	\$48.00	\$36.23
November 2012	\$54.28	NA – no rate levelization	\$48.00	\$37.48
December 2012	\$54.39	NA – no rate levelization	\$48.00	\$29.14
January 2013	\$79.43	\$54.19	\$48.00	\$33.06
February 2013	\$75.36	\$58.19	\$48.00	\$33.93
March 2013	\$65.47	\$61.41	\$48.00	\$37.19
April 2013	\$74.94	\$61.29	\$48.00	\$37.48
May 2013	\$116.50	\$79.76	\$48.00	\$36.05
June 2013	\$80.45	NA – no rate levelization	\$48.00	\$34.85
July 2013	\$104.04	\$71.76	\$48.00	\$44.41

