



Institute for Energy Economics
and Financial Analysis

IEEFA's North American LNG Export Tracker

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North American LNG Export Tracker

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Key Findings

The United States exports more liquefied natural gas (LNG) than any other country.

North American LNG export capacity will roughly double by 2030.

The rapid growth of gas exports has strained North America's gas system, creating higher and more volatile gas prices for homes and businesses.

LNG projects in both Canada and Mexico have experienced lengthy construction delays and rising costs.

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[1. The Changing Landscape of North American LNG](#)

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- The growing role of exports in the U.S. gas system

[2. Canadian LNG Export Projects Face Challenging Economics](#)

- Map of Canadian LNG projects
- Skyrocketing costs for Canadian LNG projects

[3. Mexican LNG Terminals Face Financial Struggles](#)

<https://tinyurl.com/NALNGTracker>

Four key findings:

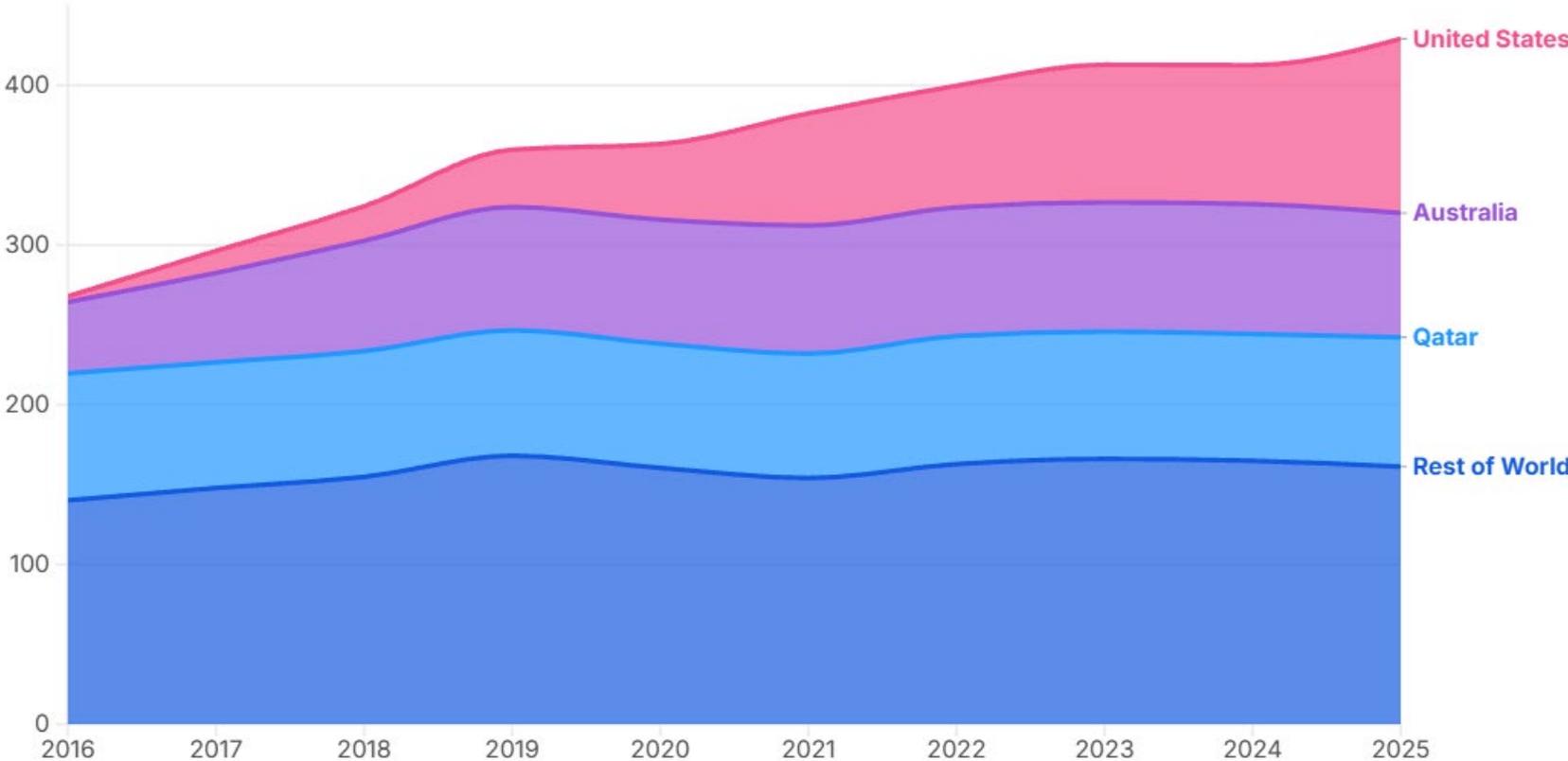
- **North America's LNG exports are growing rapidly**
- **Exports put stress on the continent's gas system**
- **U.S. LNG exporters increasingly rely on Europe**
- **LNG projects in Canada and Mexico have suffered delays and cost overruns**

The U.S. has become the world's top LNG exporter

Global LNG exports

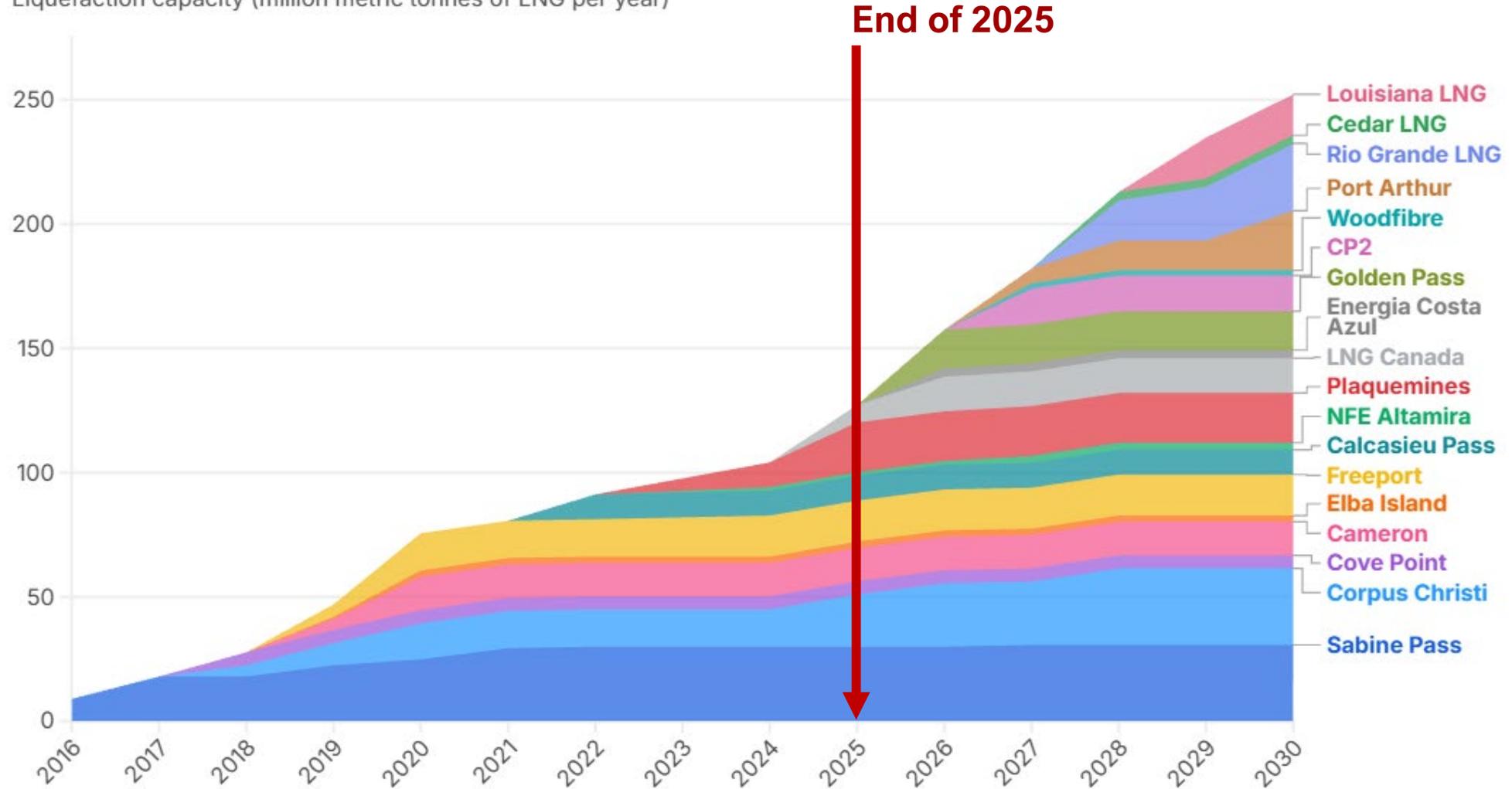
Rest of World Qatar Australia United States

Million metric tonnes of LNG

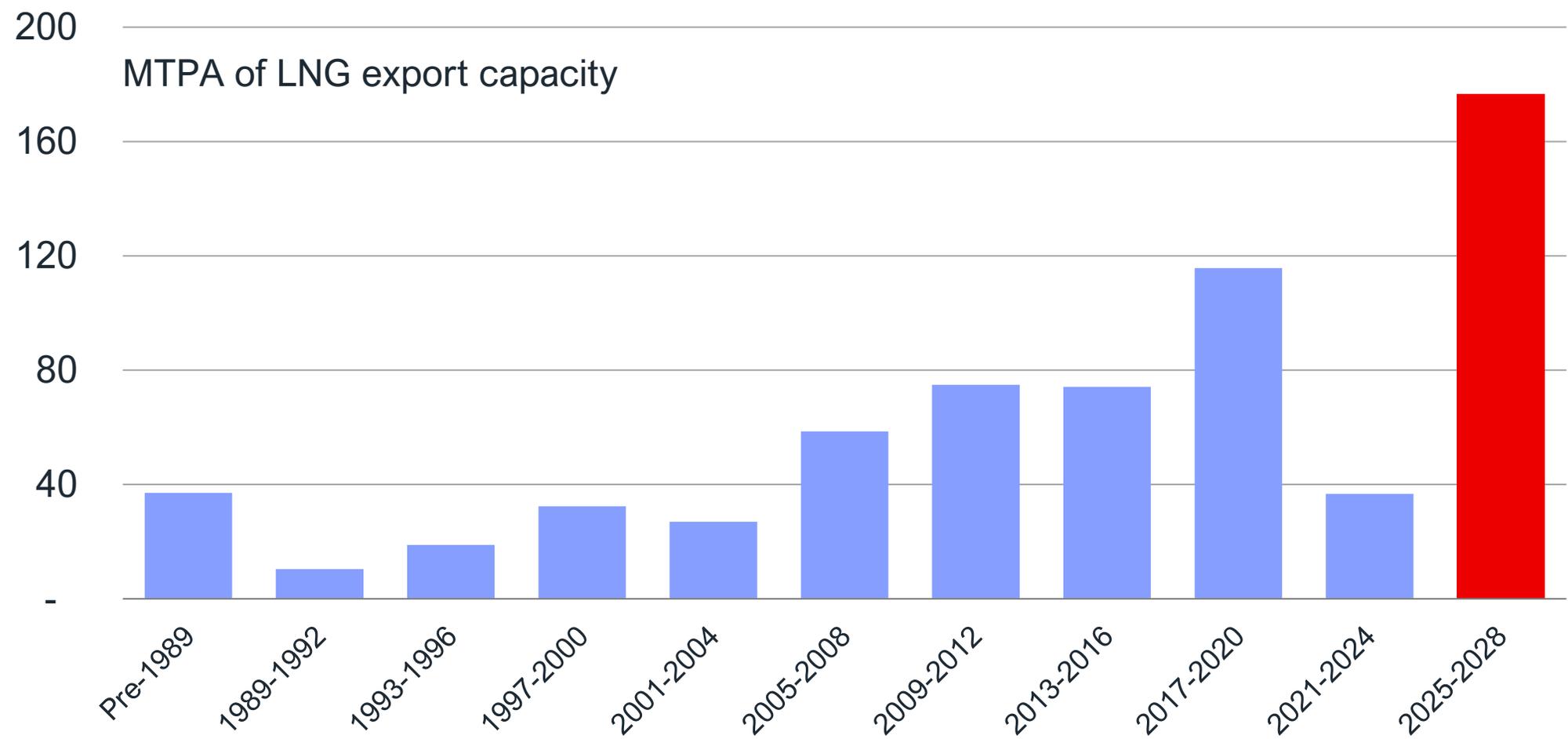


North American LNG export capacity will roughly double by 2030

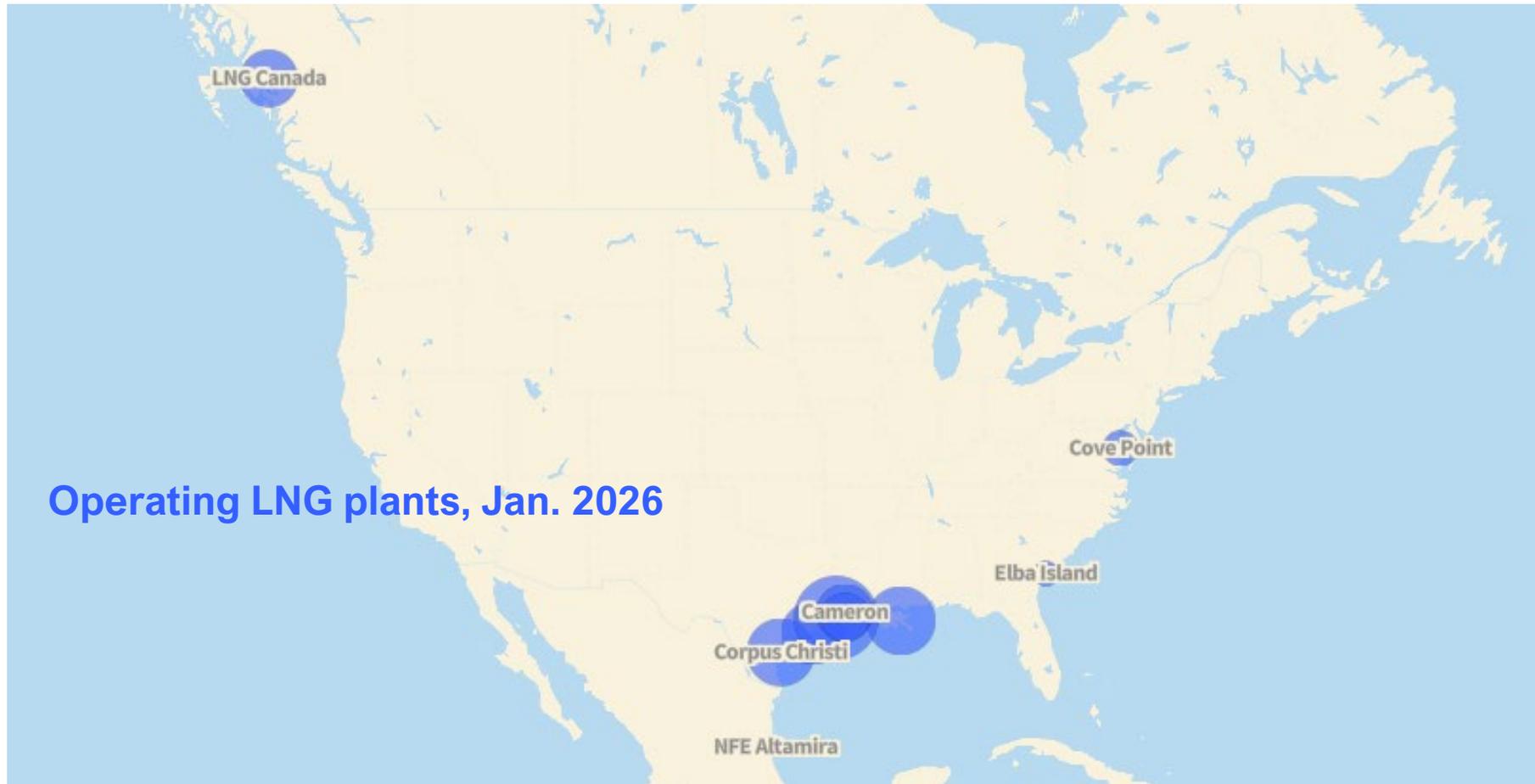
Liquefaction capacity (million metric tonnes of LNG per year)



Global LNG production capacity will grow faster than ever



North America's LNG industry is concentrated on the Gulf Coast

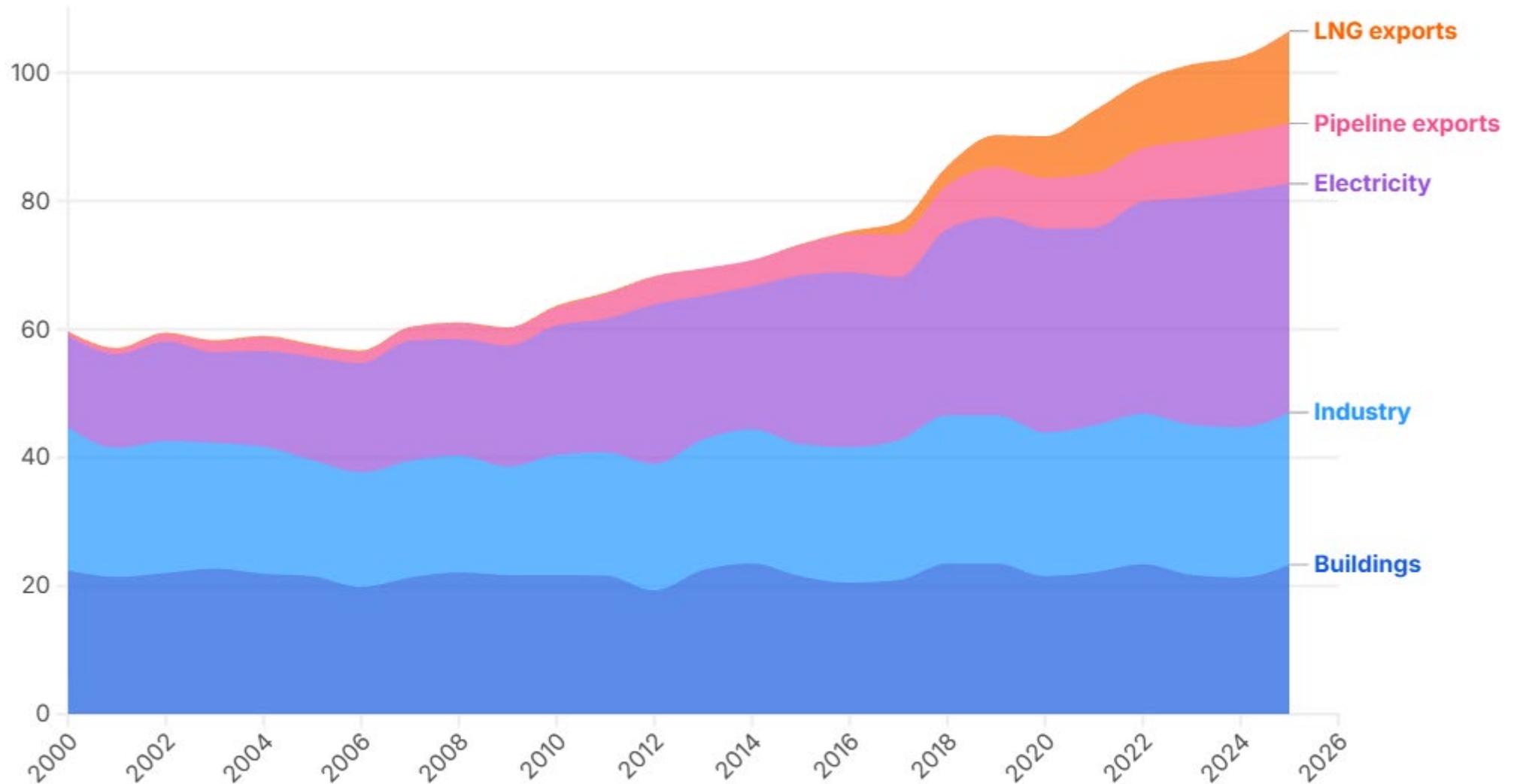


North America's LNG industry is concentrated on the Gulf Coast



Exports are a growing share of U.S. gas demand

Billion cubic feet of gas per day (Bcf/d)



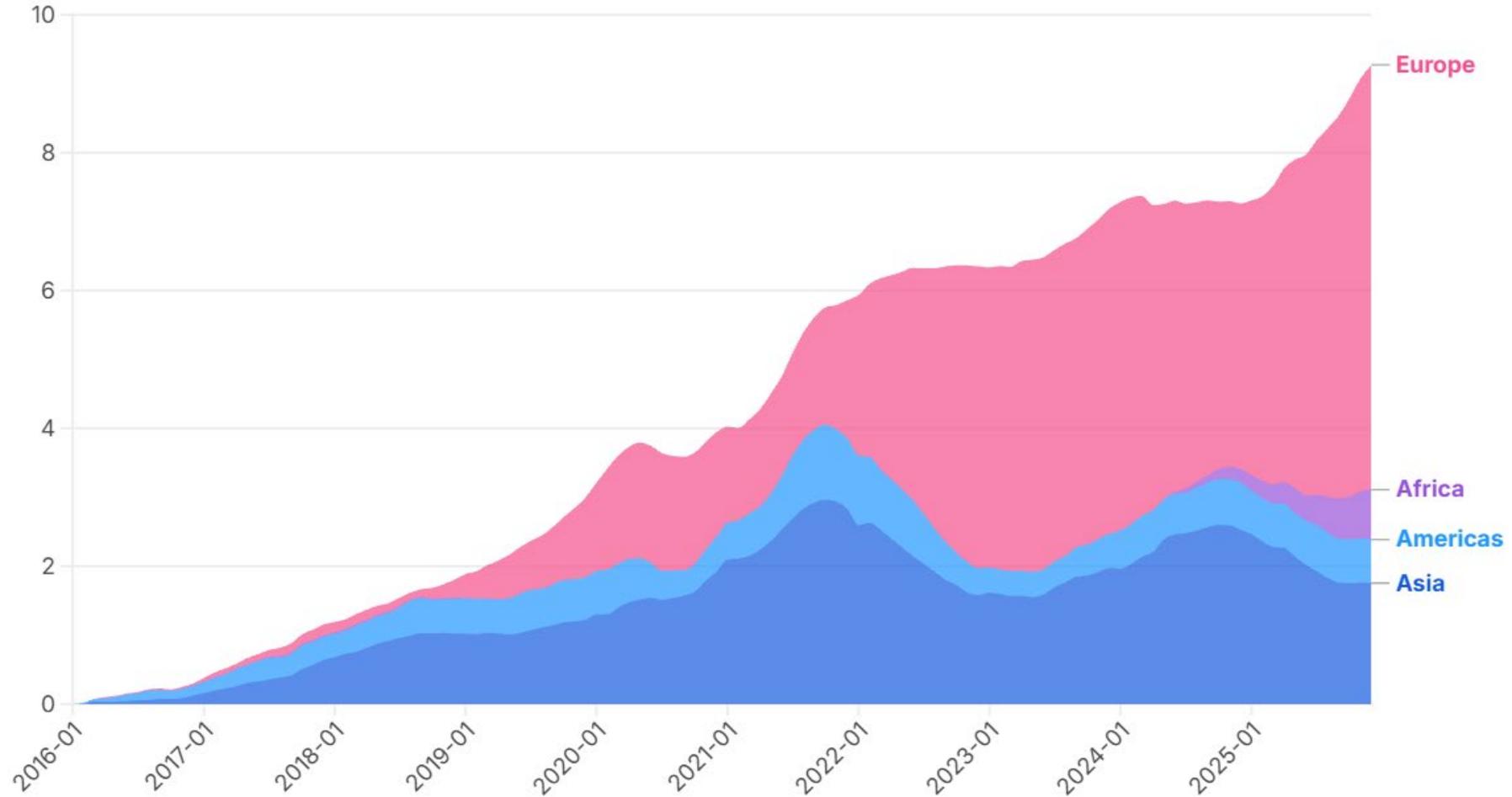
As the U.S. exports more gas, it imports price volatility



A growing share of U.S. LNG is sold to Europe

North American LNG exports, by destination

Million metric tonnes of LNG per month (12-month moving averages)



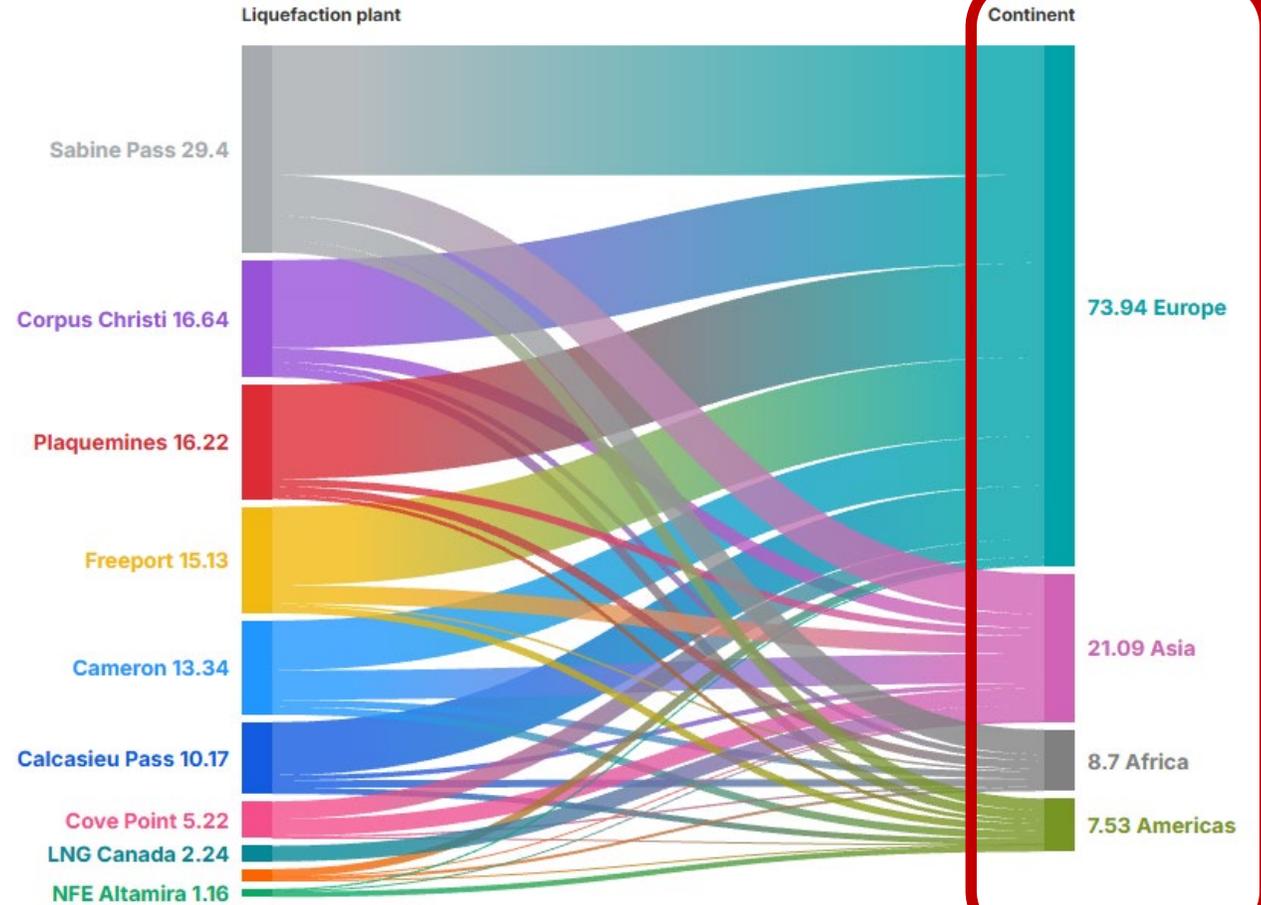
High dependence on European buyers

In 2025, nearly two-thirds of North American LNG was shipped to Europe.

All operating North American LNG plants—except for LNG Canada—relied on Europe as a key market.

LNG shipments, 2025

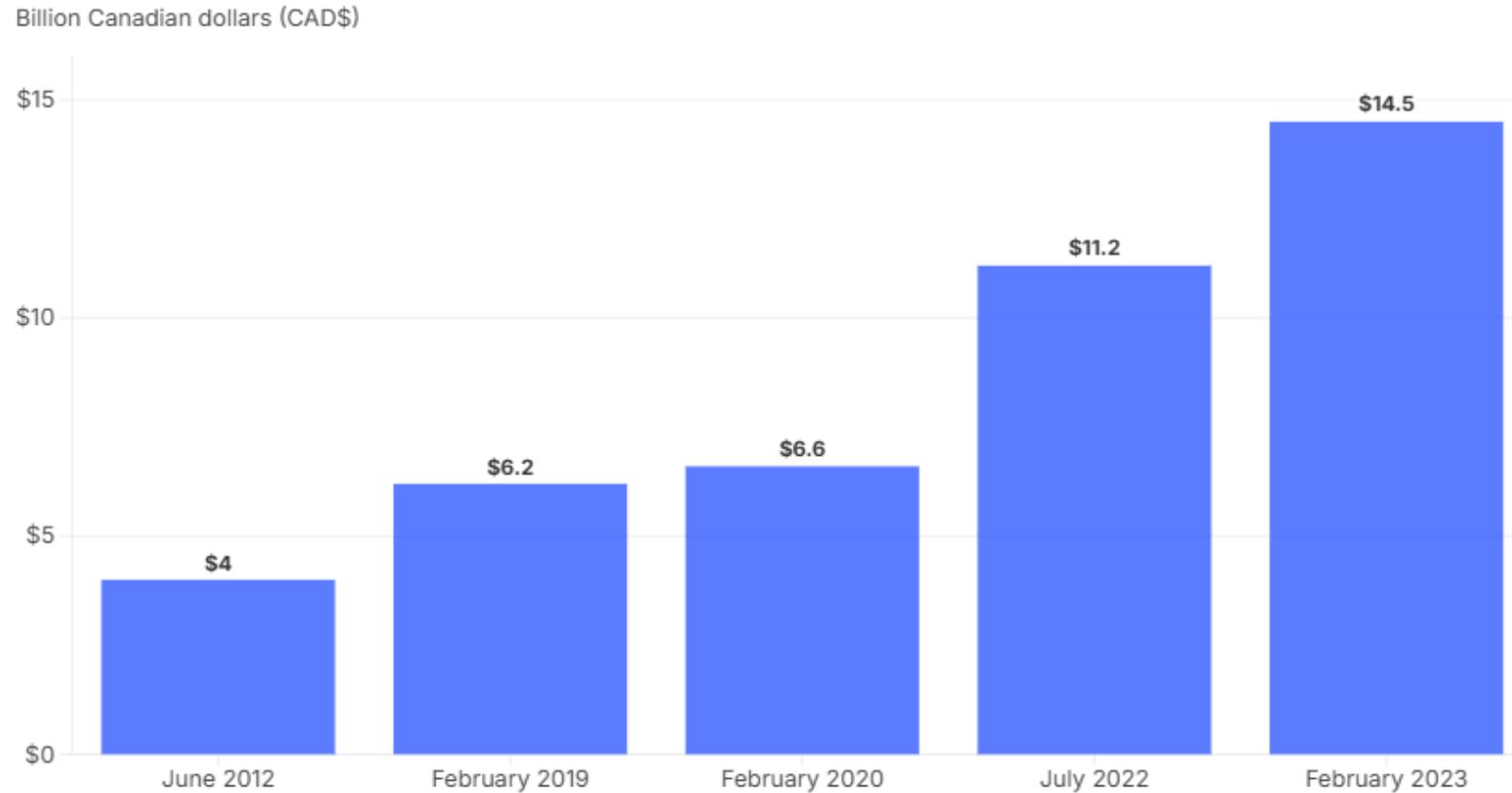
Million metric tonnes of LNG



Source: IEEFA, based on Kpler data

Pacific Coast LNG projects have faced delays and runaway costs

Cost escalation for the Coastal GasLink Pipeline

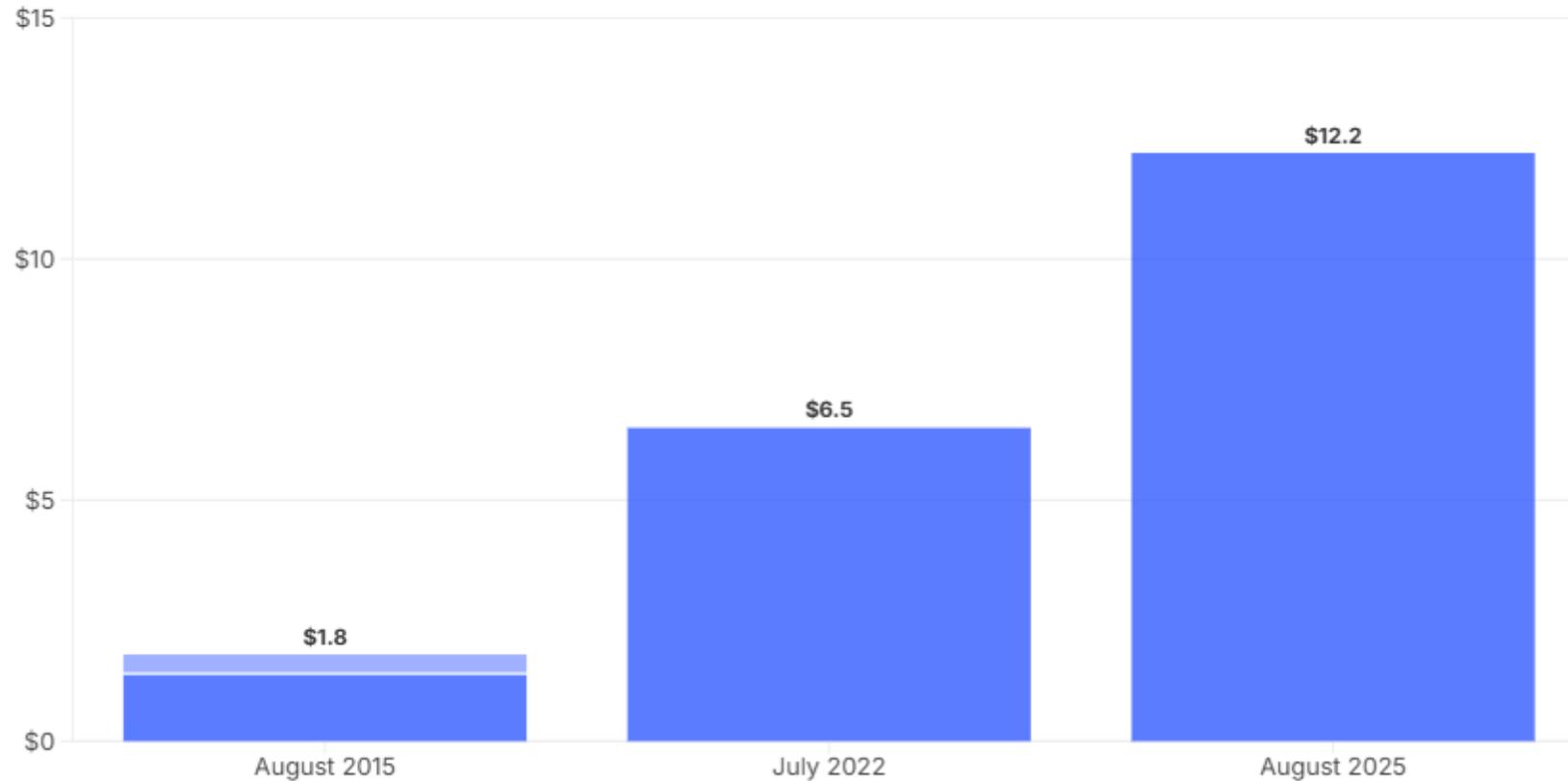


Pacific Coast LNG projects have faced delays and runaway costs

Cost escalation for Woodfibre LNG

■ Base cost estimate ■ Upper range

Billion Canadian dollars (CAD\$)



Canadian LNG projects have faced major setbacks

Stalled or cancelled (million metric tonnes of LNG per year)





Thank You

Contact

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