

# Mitsubishi's Louisiana Petrochemical Plant

## *A Losing Bet for Investors and Local Communities*

A [new report](#) shows that proposed Geismar project in Ascension Parish, Louisiana is facing a cascade of risks that makes it a bad financial investment and a worse bet for the local community.

### A Mammoth and Unnecessary Project

At 350,000 tons, the Geismar project would be the largest facility of its kind in the world, adding to an already oversupplied market. This will hurt profits and negatively impact Mitsubishi's credit rating.



### High Financial and Environmental Risk, Untenable Goals



There is already a long list of similar cancelled or delayed projects in the U.S., and there is little reason to believe the Geismar project won't join the list.



Mitsubishi pledged to work with communities to address sustainable community economic development and to combat historical racial and economic injustices. This has yet to happen, and local communities are pushing back on the already oversaturated petrochemical market in their backyards and the unfulfilled promise of local jobs.



Low gas prices and subsidies are not enough to overcome the growing risks facing the plant. Louisiana communities and investors should say no to this bad bet.