

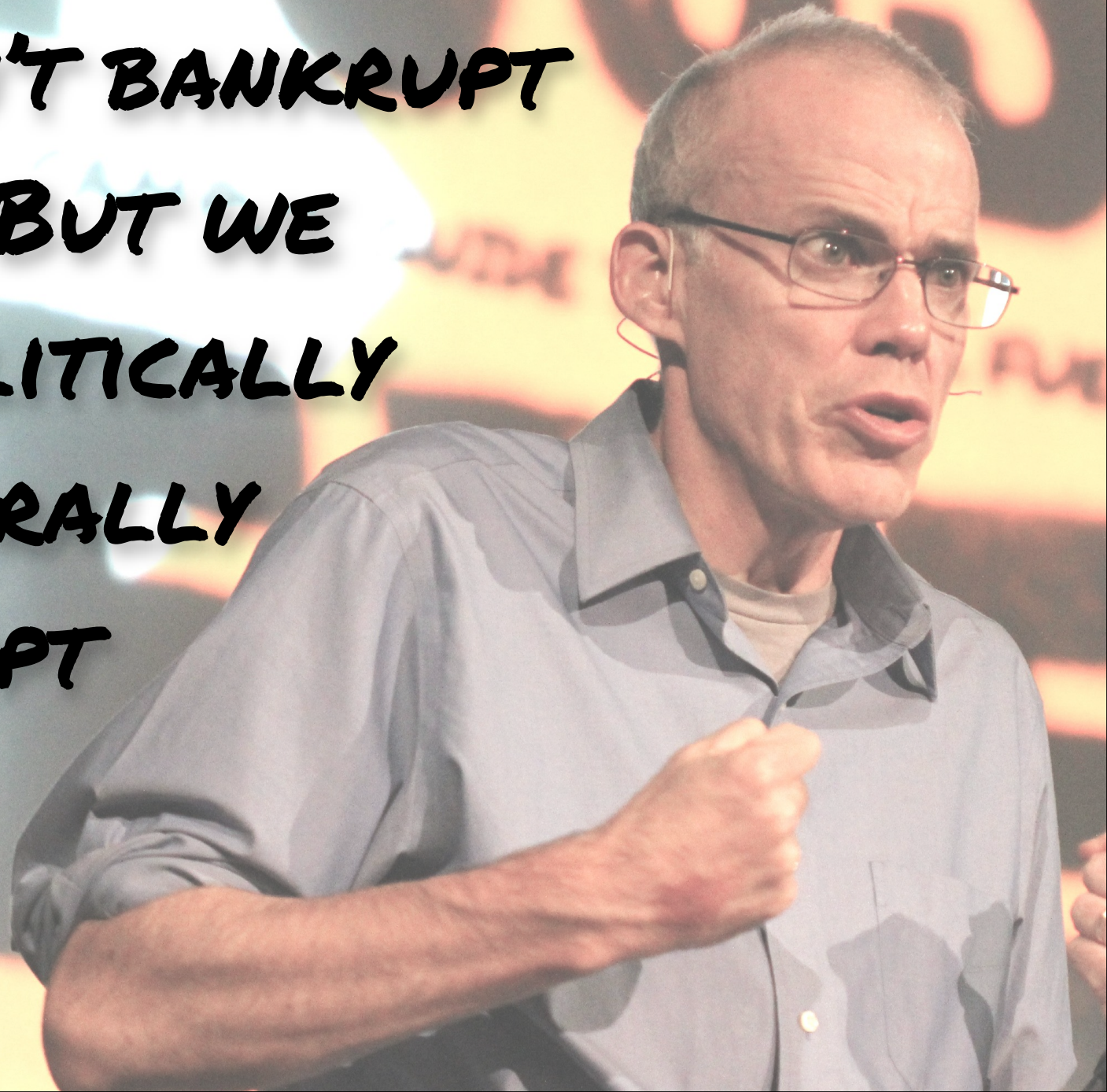


FOSSIL FREE

The Ask

- 1.** Immediately freeze any new investment in fossil fuel companies;
- 2.** Divest from direct ownership and any commingled funds that include fossil fuel public equities and corporate bonds within 5 years.

**WE CAN'T BANKRUPT
EXXON. BUT WE
CAN POLITICALLY
AND MORALLY
BANKRUPT
THEM.**



Why all fossil fuels?

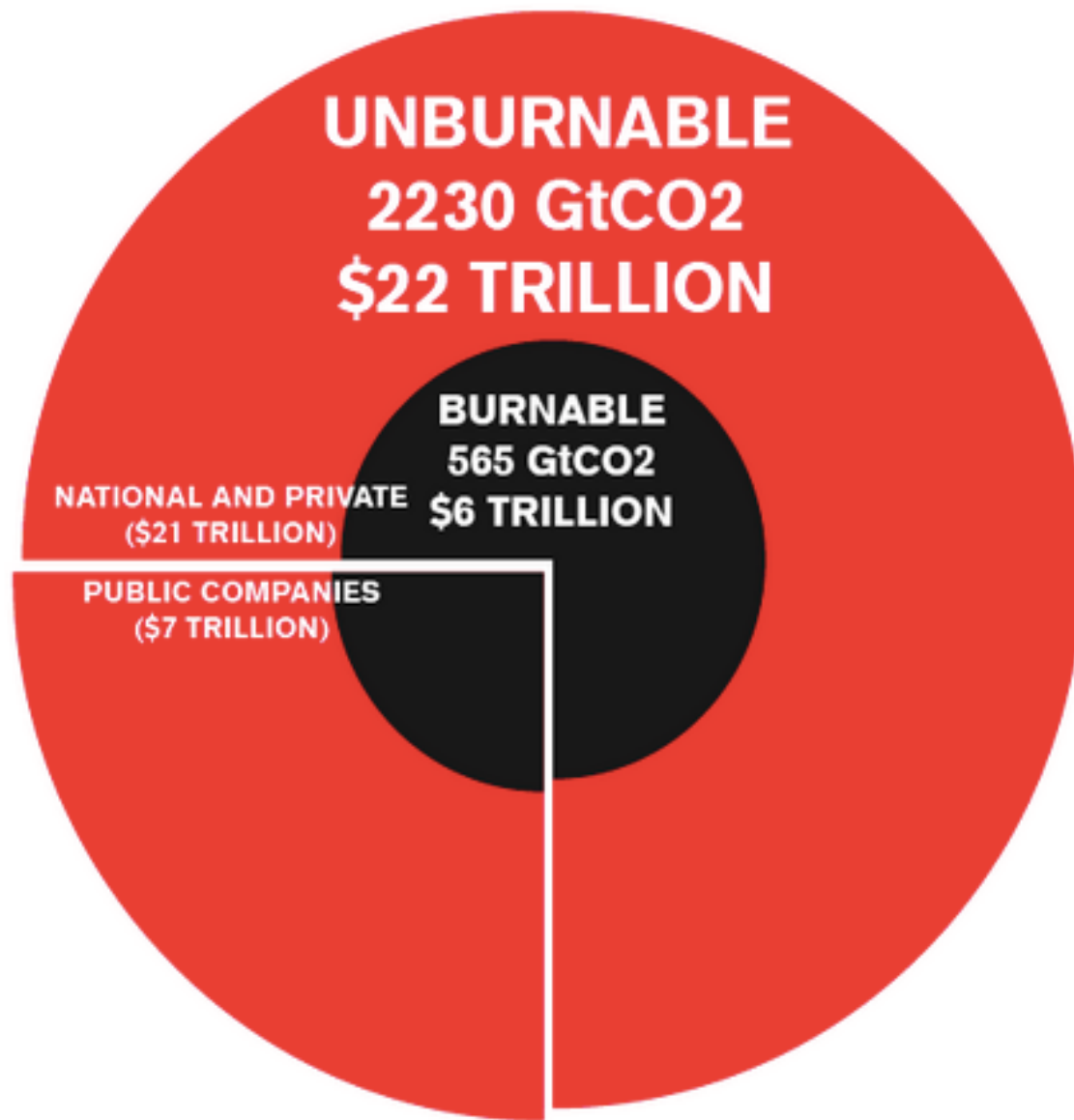
The focus is on GHGs

Global Proven
Reserves

2860 Gt CO₂

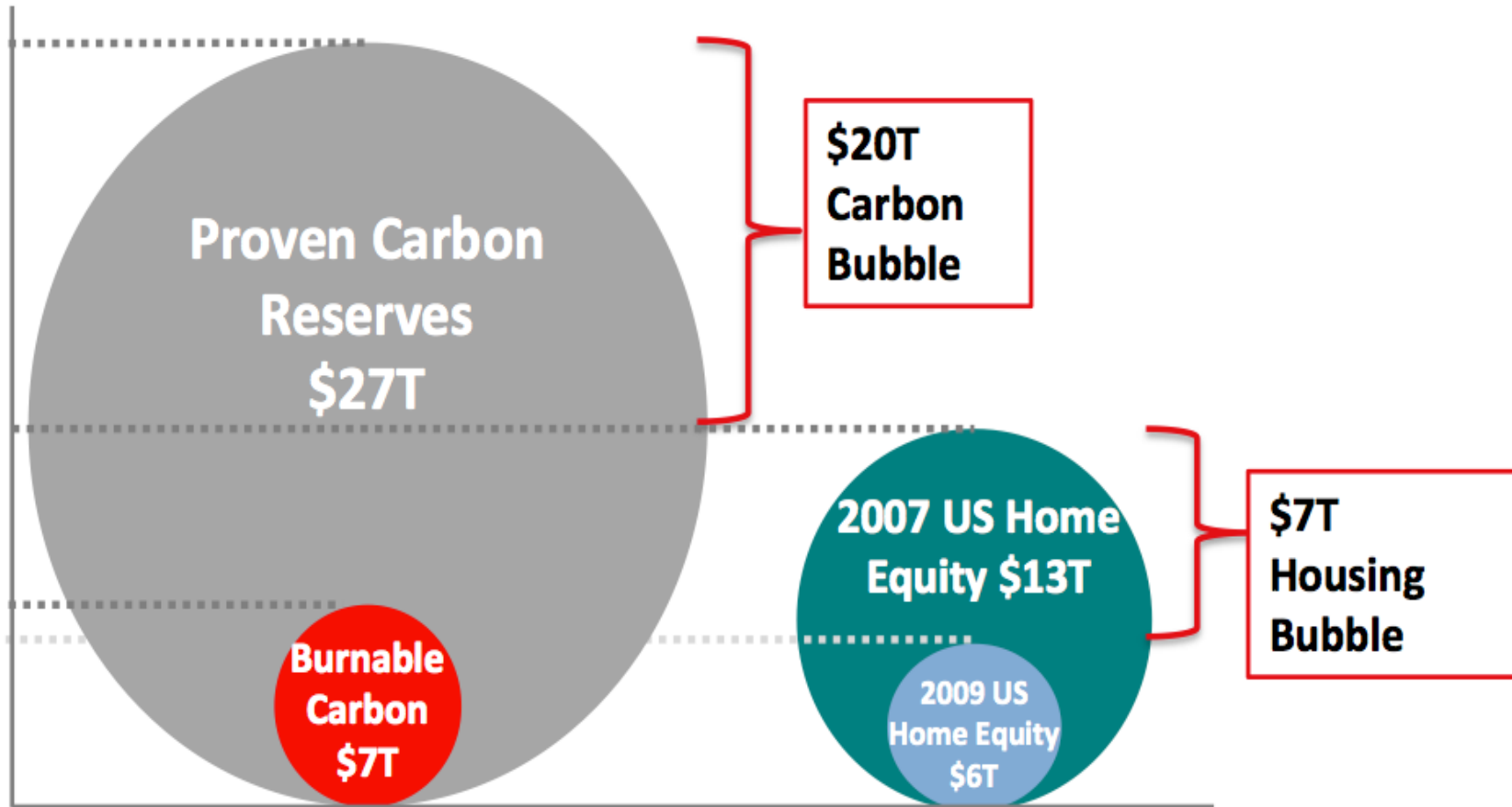
The
Carbon
Budget

< 500 Gt CO₂



200 companies own nearly 1/4 of proven fossil fuel reserves

How big is this Bubble?



Sources: Carbon Tracker Initiative, Associated Press, Freddie Mac, Federal Reserve Flow of Funds Report

Fossil Fuel Companies Are a Risk

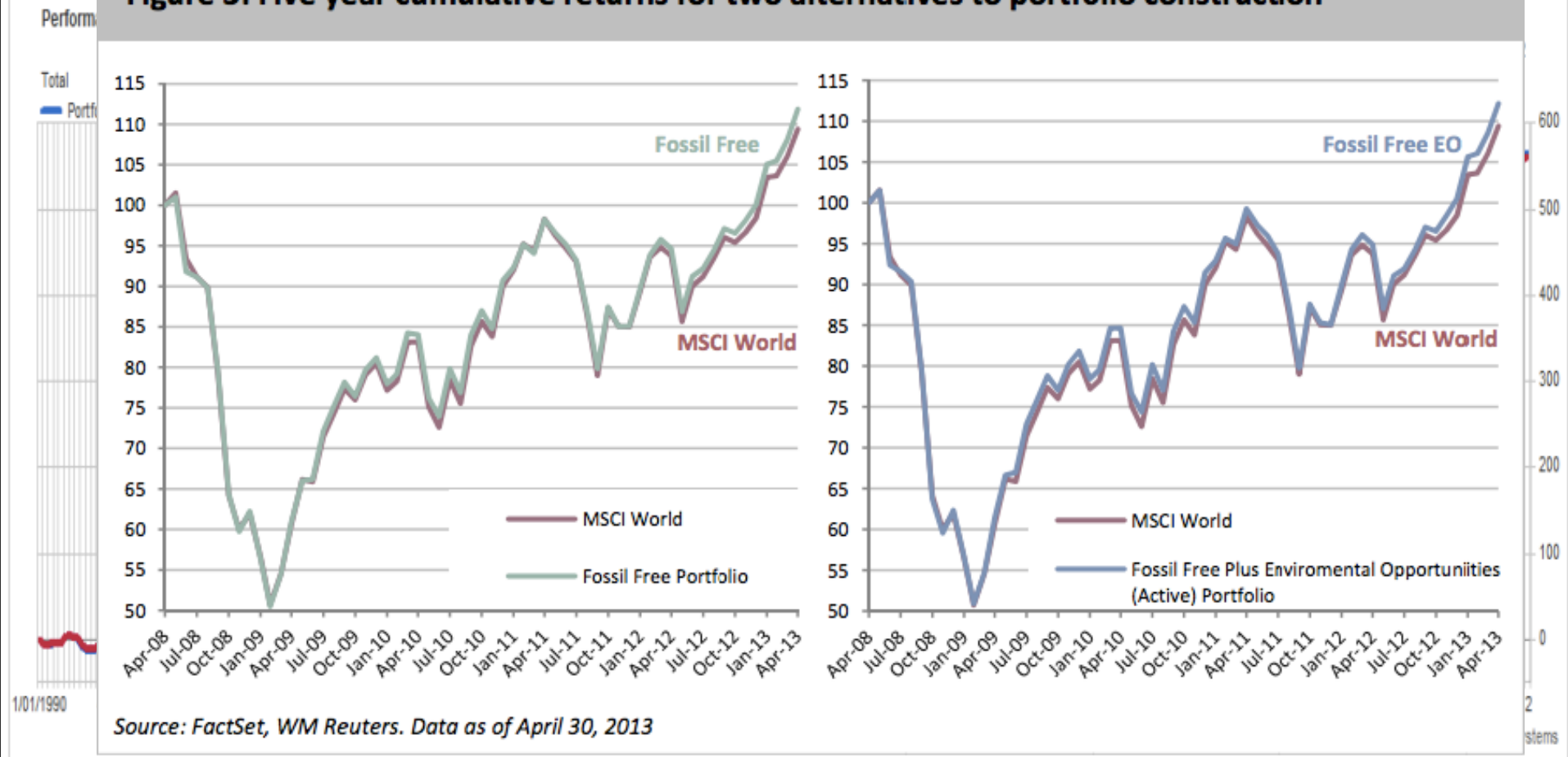
Divestment Is Not

Source: MSCI ESG
Advisor Partners
Aperio Group
Impax A.M.

Divestment Tracking Error: From .5 to 1.6%
Avg. Active Mgr.: 5%

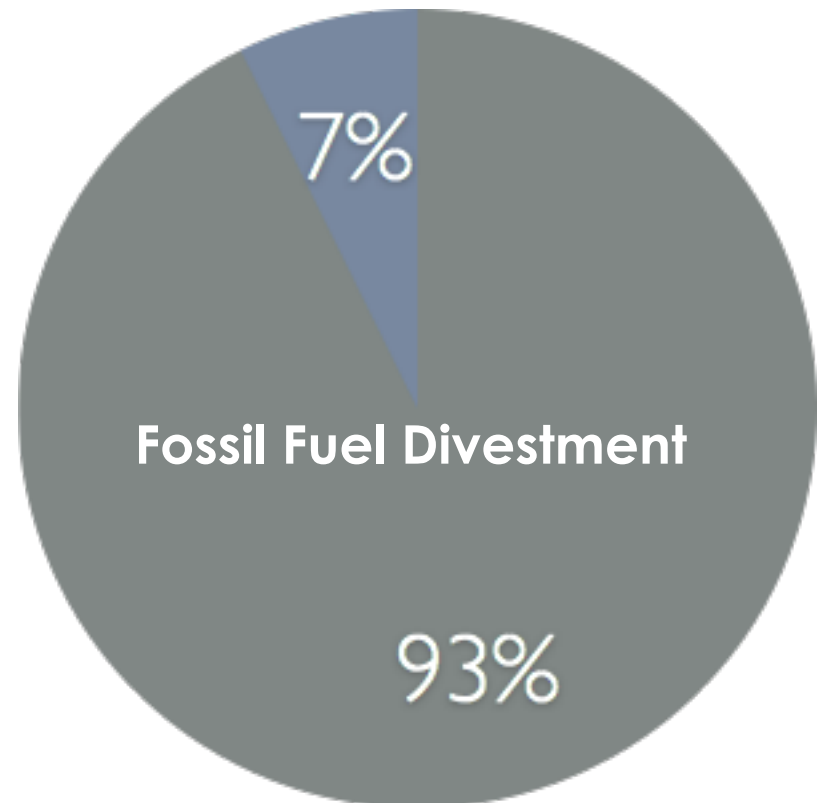
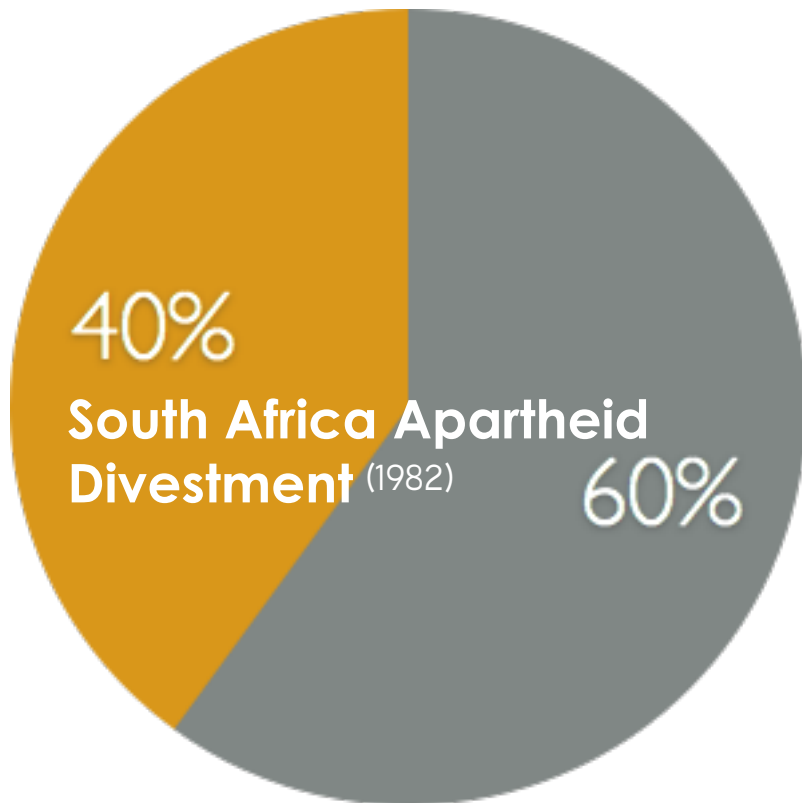
Chart

Figure 3: Five year cumulative returns for two alternatives to portfolio construction



Relatively Small Ask

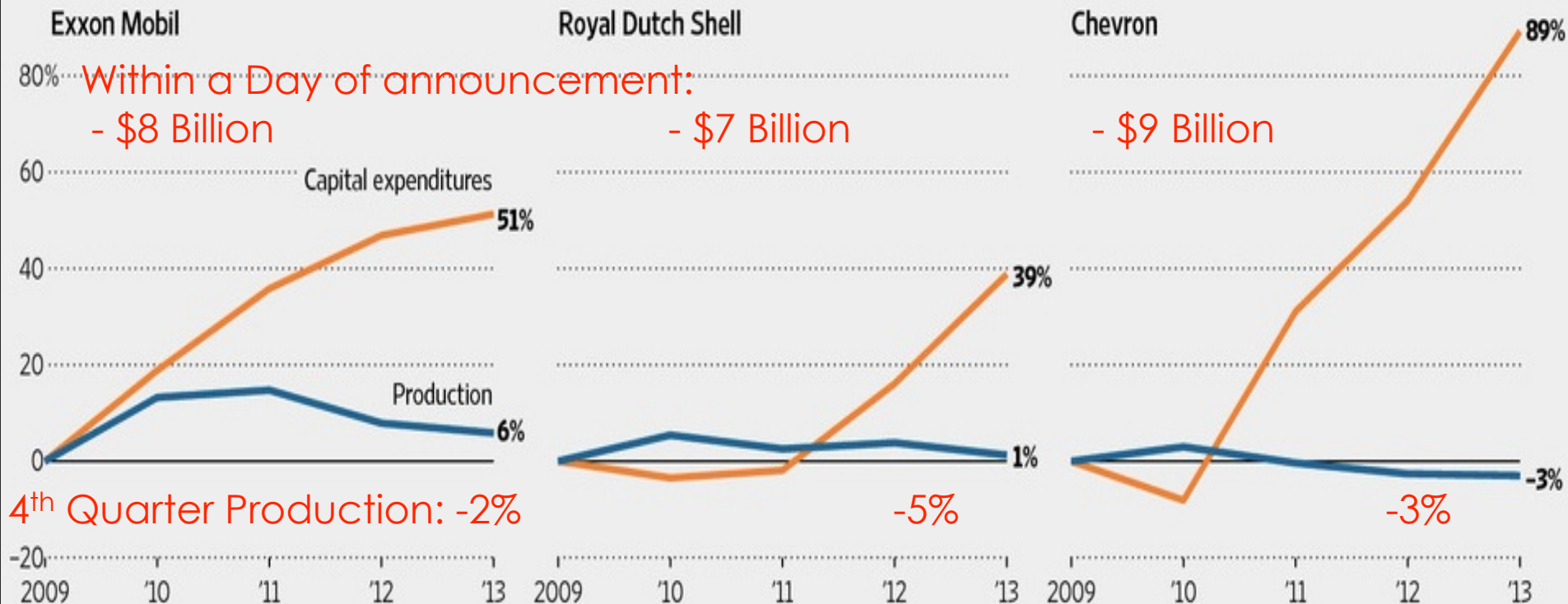
Market value of the S&P 500 Index



Signs of Vulnerability

Costly Quest

Exxon, Shell and Chevron have been spending at record levels as they seek to boost their oil and gas output. It has yet to pay off. Below, change in production and capital expenditures since 2009.



Note: Spending in 2013 reflects company estimates; for Shell it is net of asset sales; production rate in 2013 is through the first nine months. Source: the companies The Wall Street Journal

They Divested First



Sold off its entire wind and solar energy investments in 2011



Has no investments in "alternatives"



In 2007 it a high of 2.5% in alternative energy investments, today it's down to 1.5%



"The pursuit of alternative fuels must not detract from the development of oil and gas." -VP J.S. Simon (testimony to congress 08)



From 2.5% of overall expenditures in 2008, alternative energy dropped to 1.5% in 2012



April 2012 divested all alternative energy activities to focus exclusively on its "core business," oil and gas

Campaign Update

[START A CAMPAIGN](#)[LOG IN](#)

START A CAMPAIGN TO DIVEST FROM FOSSIL FUELS NOW!



Start a Local Campaign



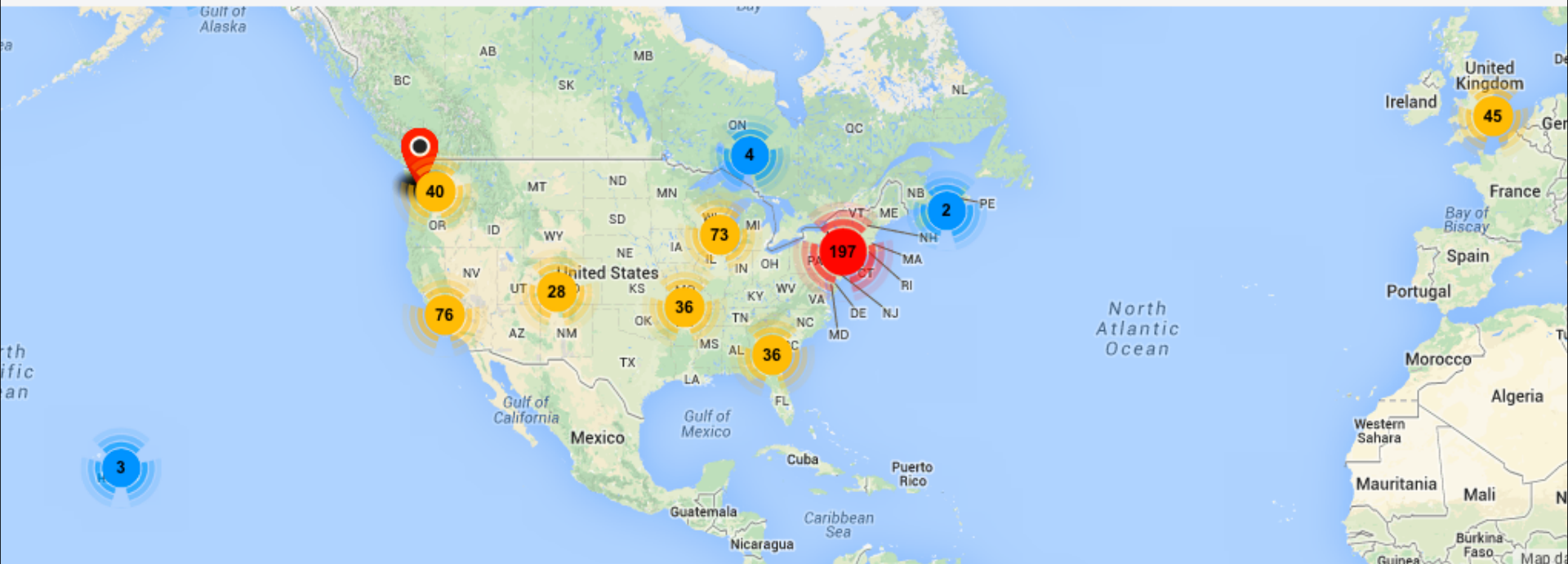
Gather Support



Win for a Fossil-Free Community



START A CAMPAIGN



FIND CAMPAIGNS

All

Cities & States

Colleges & Universities

More

or

City, State, or Country



Commitments

College of the Atlantic
Foothill-De Anza Community
College Foundation
Green Mountain College
Hampshire College
Naropa University
Peralta Community College
District
Prescott College
San Francisco State
University Foundation
Sterling College
Unity College
Seattle, WA
San Francisco, CA
Portland, OR
Eugene, OR
Berkeley, CA
Richmond, CA
Santa Monica, CA
Boulder, CO
Santa Fe, NM
Madison, WI
Bayfield, WI
State College, PA
Ithaca, NY

Truro, MA
Provincetown, MA
Providence, RI
Cambridge, MA
Northampton, MA
Ann Arbor, MI
Boxtel, NL
New London, CT
Amherst, MA
San Francisco, CA
Dane County, WI
United Church of Christ – National
Massachusetts United Church of
Christ
Minnesota United Church of Christ
Evangelical Lutheran Church of OR
First Unitarian Church of Salt Lake
City, UT
First Parish Unitarian Universalist
Church in Cambridge, MA
Portsmouth South Church Unitarian
First Unitarian Church of Pittsfield,
ME
First Unitarian Society of
Milwaukee, WI

First Presbyterian Palo Alto, CA
Uniting Church, New South Wales & ACT,
Australia
Dover Friends Meeting, Dover, NH
Melbourne Unitarian Church, Australia
Unitarian Universalist Society of Amherst,
MA
Anglican Diocese of Wellington, New
Zealand
Anglican Diocese of Auckland, New
Zealand
Anglican Diocese of Dunedin, New Zealand
Anglican Diocese of Waiapu, New Zealand
Anglican Diocese of Waikato and Taranaki,
New Zealand
Society for Community Work
Episcopal Diocese of Massachusetts, MA
Maine Council of Churches, ME
Trinity St. Paul's United Church, Toronto,
Canada
Divest-Invest Philanthropic Group
Sierra Club Foundation
Wallace Global Fund
Jubitz Family Foundation
The Educational Foundation of America

Park Foundation
The Russell Family Foundation
Compton Foundation
KL Felicitas Foundation
The Chorus Foundation
Singing Field Foundation
Nia Community Foundation
The John Merck Fund
The Joseph Rowntree Charitable
Trust
Solidago Foundation
Jessie Smith Noyes Foundation
Granary Foundation
The Schmidt Family Foundation
Ben & Jerry's Foundation
Conservation Breeding Specialist
Group
Santa Fe Art Institute
New Progressive Alliance
Council of Canadians
Santa Clara Valley Water District
Students' Society of McGill
University (pdf)